Presenting WOESA Group of Companies

Opportunities and Challenges facing women in the Oil and Energy Sector

THURSDAY 22nd May 2014
WOESA is a section 21 company who’s aim is to facilitate and promote business opportunities for and enhance the participation of South African women in the oil and energy sector.
WOESA Group of Companies

WOESA section 21

WOESA Investment Holdings

WOESA Individual
Shareholders members

30% 70%

100%

WOESA Investments (Pty) Ltd
WOESA Section 21

- Established 2002
- More than 200 members
- Members are women-owned companies country-wide
- WOESA provides training courses for women and access to business opportunities
- WOESA has a close relationship with the DoE, SAPIA
- WOESA is funded by contributions from member companies and some sector corporates.
- In future, 20% of dividends earned by WOESA Investments will contribute to funding WOESA Section 21
Membership

- Growth (number of member companies)
  - End of 2003: 60
  - End of 2005: 105
  - Dec 2009: 292
- Professional Women in Energy Forum (2 provincial launches)
- Corporate members: 7
What profile members are we looking for?

- Women who have been historical excluded opportunities (still)
- Professional women in the energy sector
- Women entrepreneurs
- Women in micro enterprises
What roles do we want them to play

- To be active in the energy sector as equals
- To have a growing share in the ownership of the economy (energy industry).
- To be between 30 – 40 percent of the Petroleum Top management
- To have more energy professionals be women, between 30-40% the oil and energy sector
What roles do we want them to play

- To grow the South African economy in a way that a bigger number of ordinary households are able to have a sustainable income and therefore a sustainable way of life.
What resources do women need

- A well resourced platform and network for women in the sector
- Academic and training institutions which respond to the need of women as it is related to society.
- Skills development and training – Seta’s which speak to women’s organisations and training institutions like MEETI well resourced and supported by industry.
- Well supported and resourced women’s associations
What resources do they need

- Clear national plan of action of how to ensure women’s empowerment.
- Clear national Targets for women’s empowerment
- A body with the necessary resources, and authority chosen by women to monitor progress.
- An advisory body which can package interventions if targets are not met.
Where do we get these resources

- From the Industry
- From Government and institutions closely linked to government: dti, dme, eskom,
- From the Oil industry – companies – Total, BPSA, SASOL, PetroSA, Engen, Shell, Caltex
- Financial sector; Banks, investment companies
Benefits to Members

- **Training:**
  - Access to oil and energy sector training by Partners
  - Financial workshops held in Centre's throughout the country

- **Awareness raising:**
  - Petroleum value chain workshops
  - Renewable energy workshops
  - Exposure trips to refineries and power stations
What is the role of the DoE

- Ensure policies, structures and systems within the department to effectively empower women.
- Set specific targets to support women’s organizations in the sector
- Ensure effective coordination and collaboration between relevant departments
Established 2006

To secure funding from individual members as investors in WOESA Investments

Owns 74% of WOESA Investments

Approx. 800 shareholders, mostly shareholders in WOESA member companies

Max. individual holding 6%, range R1,000 to R360,000

Black ownership 86.7%

Black female ownership 82%
WOESA Investments

Current opportunities

- **Greif**
  - 6.7% of BEE 30% of packaging company
  - Transaction completed
  - Transaction size R 180 mill
  - Have representation on the board

- **Bethlehem Hydro**
  - 26% of hydro-electric project
  - Construction began end 2006
  - Project size R 88 million
  - Two members on board of directors

- **Petroline**
- **Chaired by P. Moabi**
  - > 8.3% of petroleum products pipeline
  - Construction license awarded