

MEDIA ADVISORY

DEPUTY PRESIDENT MABUZA CONVENES MEETING OF THE ESKOM TASK TEAM

14 May 2020

Deputy President David Mabuza will convene and chair a virtual Eskom Task Team Meeting amid planned revised risk-adjusted lockdown.

Among other issues of discussion, the meeting will look into the proposal on management and recovery of Municipal debt to Eskom, and receive an update on the Eskom restructuring plan and procurement of additional capacity over the coming months.

The Eskom Task Team was established to provide political leadership support to ensure that Eskom is able to meet its obligation of providing electricity, overseeing the development and implementation of a long term financing model to deal with debt and liquidity challenges; and ensuring that Eskom implements a credible national maintenance programme among others.

With more sectors of the economy likely to open due to the varied imminent stage three lockdown, as announced by President Ramaphosa, it is essential to ensure that the power supply will be ready and adequate to handle the increased demand placed on the grid by the economic activity.

During the lockdown due to the COVID-19 pandemic, many sectors of the economy remained closed and resulted in increased power supply.

The winter season calls on the Task Team to plan for the increased power demand for industry as certain sectors open up, and for households as citizens are urged to stay at home to avoid the spread of Coronavirus.

The meeting will take place on Friday, 15 May 2020.

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Issued by the Presidency on 14 May 2020