

# FUEL PRICE ADJUSTMENT

## DID YOU KNOW?



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**DID YOU KNOW?**



July Fuel  
Price Adjustment  
is effective  
from **Wednesday,**  
**3rd July 2019.**



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**DID YOU KNOW?**



**South Africa's  
fuel prices are adjusted  
on a monthly basis,  
informed by current  
local and international factors.**



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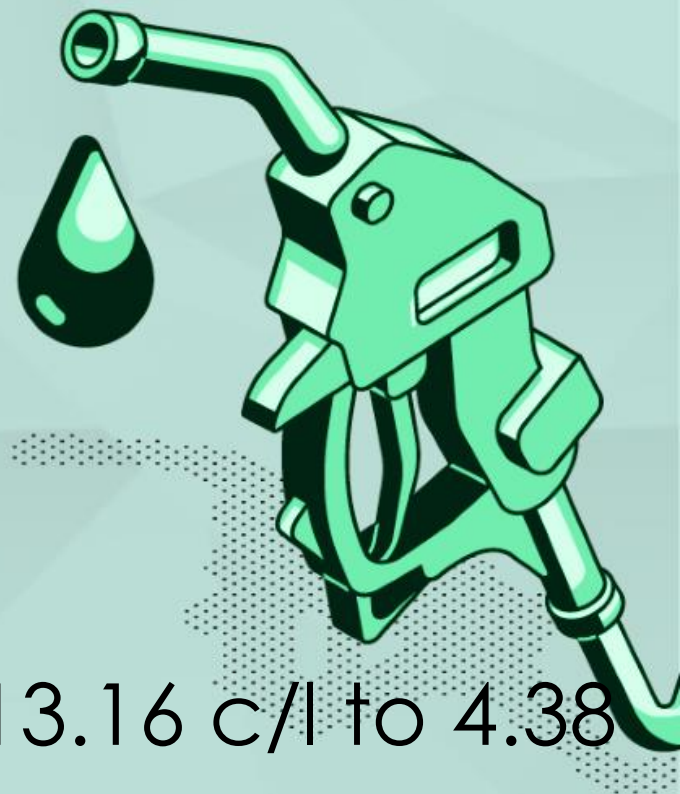
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## SLATE LEVY

The Slate Levy is reduced by 8.78 c/l from 13.16 c/l to 4.38 c/l in line with the **Self-Adjusting Slate Levy Mechanism Rules**. Effective from 3 July 2019, the Slate Levy on Petrol and Diesel will be 4.38 c/l. At the end of May 2019, the combined cumulative Slate Balance on Petrol and Diesel amounted to minus R555.90 million.



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## RAND US\$ EXCHANGE RATE

The Rand depreciated on average against the US Dollar from 14.41 to 14.62 Rand per dollar during the period under review compared to the **previous one**. This led to a higher contribution to the Basic Fuel Prices on petrol by 10.60 c/l, diesel and illuminating paraffin by 11.60 c/l.



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## BRENT CRUDE PRICE

The Brent Crude Oil Price on the other hand decreased from 71.29 US dollars (USD) per barrel to 63.60 USD per barrel during the period under review. The main reasons for the drop in the oil prices were the high level of US stock inventories which resulted in more supply in the markets and uncertainty surrounding the conclusion of the trade deal between the United States of America and China. This led to lower prices of all the petroleum products in the international markets.



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**BASED ON CURRENT LOCAL AND  
INTERNATIONAL FACTORS FUEL PRICES FOR JULY 2019**

**WILL BE ADJUSTED ON WEDNESDAY 3 JULY AS FOLLOWS:**

Petrol (93 ULP and LRP): 96.00 c/l decrease

Petrol (95 ULP and LRP): 95.00 c/l decrease

Diesel (0.05% sulphur): 74.78c/l decrease

Diesel (0.005% sulphur): 75.78 c/l decrease

Illuminating Paraffin (wholesale): 57.00 c/l decrease

SMNRP for IP: 76.00 c/l decrease

Maximum LPGas Retail Price: 133.00 c/kg decrease



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