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Fuel Price Adjustment



Did You Know?



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**March fuel price
adjustment comes into
effect from Wednesday 6
March 2019.**



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South Africa's fuel prices are adjusted on a monthly basis, informed by current international and local factors.





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International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including importation costs, eg. shipping.



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Rand/US\$ exchange rate is a contributor to the cost of crude oil which is refined into petrol and petroleum products.





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Current fuel price adjustments are due mainly to international factors - stronger Rand and higher crude oil prices.



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Other Contributing Factors



- (a) the ongoing US sanctions against Iran and the recently announced US sanctions on Venezuela and**
- (b) supply disruptions from Safaniyah offshore oil field in Saudi Arabia after a power cable was cut.**



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The average Rand/US Dollar exchange rate for the period 01 February 2019 to 28 February 2019 was 13.8038 compared to 13.9476 during the previous period.



This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 7.50c/l, 8.84c /l and 8.78 c /l respectively.



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FUEL PRICES WILL BE ADJUSTED AS FOLLOWS:

Based on current local and international factors, the fuel prices for March 2019 will be adjusted as follows:

- ❑ Petrol (93 Octane, ULP and LRP): 74.00 c/l increase;**
- ❑ Petrol (95 Octane, ULP and LRP): 74.00 c/l increase;**
- ❑ Diesel (0.05% sulphur): 91.00 c/l increase;**
- ❑ Diesel (0.005% sulphur): 93.00 c/l increase;**
- ❑ Illuminating Paraffin (wholesale): 76.00 c/l increase;**
- ❑ SMNRP for IP: 102.00 c/l increase;**
- ❑ Maximum LP Gas Retail Price: 101.00 c/kg increase**

