

Did You Know?

Carbon Tax Act



Did You Know?

**On the 26 May 2019,
President Cyril Ramaphosa
signed Carbon Tax Act
No 15 of 2019 into law.**



Did You Know?

CT is a tax on fossil fuels with the intention to reduce the emission of harmful carbon dioxide.



Did You Know?

Carbon tax (CT) addresses the impact of climate change by reducing Greenhouse Gas emissions.



Did You Know?

**CT aims to reduce harmful emissions
by introducing the
polluter-pays principle.**



Did You Know?

**The first phase of the CT
is from 1 June 2019 to December 2022.**



Did You Know?

**The second phase of
the CT will run from
2023 to 2030.**



Did You Know?

CT aims to lower emissions in order to meet the 2015 Paris Agreement and other agreements on global climate change.



Did You Know?

**Introduction of carbon tax will not affect
the price of electricity for
the first phase -
June 2019 - Dec 2022.**



Did You Know?

**CT encourages firms
to adopt cleaner technologies.**



Did You Know?

**Public Hearings on the
Carbon Tax Bill were held in 2018.**



Did You Know?

**Government, business
and labour representatives
formed Carbon Tax Bill
Task team in 2018.**

