



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY ON THE
ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 04 JUNE 2014
PRETORIA, 30 MAY 2014**

The Department of Energy herewith informs the public about the fuel prices for June 2014. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The decrease in the prices of all the petroleum products is due to changes in international factors, namely, crude oil prices, the Rand/ Dollar exchange rate and the prices of finished products. The Rand appreciated against the US Dollar from \$10.55 to \$10.40 during the period under review. It contributed to the fuel price decreases to be effected on 04 June 2014.

Locally, the price changes have been influenced by **the reduction** of the slate levy by 6.58 cents per litre, in line with the self-adjusting slate mechanism. A slate levy is the money that is collected from motorists to compensate the industry for cumulative under recovery. This arises because the fuel prices are adjusted once a month, but international factors change on daily basis.

Based on current local and international factors, the fuel prices for June 2014 in the Gauteng Zone will be adjusted as follows:

1. **Diesel** will **decrease** by 25.58 cents/ litre
2. **Illuminating paraffin** will **decrease** by 13.0 cents/litre
3. **Petrol** will **decrease** by 22.0 cents/litre.
4. **Liquefied Petroleum Gas (LPG)** will **decrease** by 27.0 cents/kilogram

The pricing schedule for the other pricing zones will be published on Tuesday, 03 June 2014.

“The timing of the decrease in the price of illuminating paraffin and LPG is opportune as it will benefit households that use these products for space heating, during the winter season”, said Minister Tina Joemat-Pettersson.

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