



energy

Department:  
Energy  
REPUBLIC OF SOUTH AFRICA

## **MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 06 SEPTEMBER 2017**

**DATE: 01 SEPTEMBER 2017**

The Department of Energy informs the public of the fuel price adjustments for September 2017. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including shipping costs.

The main reasons for the fuel price adjustments in August 2017 are:

**(a) Rand/US Dollar Exchange rate**

The Rand depreciated, on average, against the US Dollar during the period under review.

**(b) The prices of Petroleum Products in the International Markets**

The international prices of petroleum products increased on average during the period under review. The main contributing factors were; (a) the increase in the crude oil prices and the weaker Rand, (b) Massive floods caused by the storm which forced several refineries to close along the U.S. Gulf Coast; and (c) Harvey, the most powerful hurricane to hit Texas in more than 50 years, caused large-scale flooding and forced closure of Houston port and several refineries. These resulted in the supply shortage in the market which led to higher prices of petroleum products

### **(c) Annual Wages Increase for Forecourt Staff**

The Minister of Energy, Ms Mamoloko Kubayi has approved an increase in the retail margin of petrol of 4.6cpl to cater for the salary increase of 8.0% for pump attendants and 7.0% for cashiers and 7.5% for other administration staff in line with the Motor Industry Bargaining Council (MIBCO) agreement of 18 November 2016. This money must be ring-fenced for the wages of the forecourt staff.

Based on current local and international factors, the fuel prices for September 2017 will be adjusted as follows:

- ❖ Petrol (95 Octane, ULP and LRP): 67.00 c/l **increase**;
- ❖ Petrol (93 Octane, ULP and LRP): 67.00 c/l **increase**
- ❖ Diesel (0.05% sulphur): 44.00 c/l **increase**;
- ❖ Diesel (0.005% sulphur): 44.00 c/l **increase**;
- ❖ Illuminating Paraffin (wholesale): 49.00 c/l **increase**;
- ❖ SMNRP for IP: 65.00 c/l **increase**;
- ❖ Maximum LPGas Retail Price: 86.00 c/kg **increase**

The fuel pricing schedule for the different zones will be published on Tuesday, 05 September 2017.

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