



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

Media Statement

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ANTICIPATED FUEL PRICE ADJUSTMENTS EFFECTIVE ON WEDNESDAY, 04 January 2012

Pretoria 30, December 2011 – The Department of Energy has approved the implementation of revised operating cost recoveries and investor margin into the price structures of petrol, diesel, illuminating paraffin and LPgas with effect from 04 January 2012.

Table 1

Petrol 93 ULP & LRP	6.000	cents per litre decrease in retail price
Petrol 95 ULP & LRP	5.000	cents per litre decrease in retail price
Diesel 0.05% Sulphur	21.000	cents per litre decrease in wholesale price
Diesel 0.005% Sulphur	20.000	cents per litre decrease in wholesale price
IlluminatingParaffin(W holesale)	25.000	cents per litre decrease in wholesale price
IlluminatingParaffin(S MNRP)	33.000	c/l decrease in the Single Maximum National Retail price (SMNRP)

During the period under review, the average international product prices of Petrol, Diesel and Illuminating Paraffin decreased.

The average Rand/US Dollar exchange rate weakened when compared to the previous period. The average Rand/US Dollar exchange rate for the period 02 December 2011 to 28 December 2011 was 8.2122 compared to 8.1398 during the previous period. **The deterioration of the Rand against the US Dollar increased the contribution to the Basic Fuels Price on petrol, diesel and illuminating paraffin by 5.31 c/l, 5.95 c/l and 5.84 c/l respectively.**

The Single Maximum National Retail Price for Illuminating Paraffin for the period 04 January 2012 to 31 January 2012 will be 1 033.0c/l compared to 1 064.0 c/l for the period 07 December 2011 to 03 January 2012, that is a decrease of 33.00 c/l.

The maximum refinery gate price for LPgas will be R 7 857.60 per metric ton (436.09 c/l), excluding VAT, for the period 04 January 2012 to 31 January 2012.

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Enquiries:

Johannes Mokobane

Email: mediadesk@energy.gov.za

Tel.: 012 444 4612

0827663674

Thandiwe Maimane

Email: thandiwe.maimane@energy.gov.za/ mediadesk@energy.gov.za

Tel: 012 444 4335

0836457837