



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES
EFFECTIVE FROM 06 AUGUST 2014
PRETORIA, 01 AUGUST 2014**

The Department of Energy herewith informs the public about the fuel prices for August 2014. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The pump price of both grades of petrol will not change and the wholesale prices of diesel, illuminating paraffin and the maximum retail prices of both Illuminating paraffin and Liquefied Petroleum Gas (LPG) will decrease with effect from the 06 August 2014. The reasons for the fuel price decreases are mainly due to (a) the average decrease in the prices of petroleum products (petrol, diesel, Illuminating Paraffin and Liquefied Petroleum Gas) in the international markets; and (b) the strengthening of the Rand against the US Dollar (on average) when compared to the previous period. Furthermore, the Department has increased the slate levy by **4.38 c/l** in line with the self-adjusting slate mechanism.

Based on current local and international factors, the fuel prices for August 2014 in the South African market will be adjusted as follows:

1. **Diesel** will **decrease** by 5.62 cents/ litre
2. **Illuminating paraffin** (SMNRP) will **decrease** by 10.0 cents/litre
3. **Petrol** (both grades) will **remain unchanged** from last month.
4. **Liquefied Petroleum Gas (LPG)** will **decrease** by 12.0 cents/kilogram

The pricing schedule for all the pricing zones will be published on Tuesday, 05 August 2014.

The Department of Energy is concerned about the conflicts in Ukraine, Iraq, Libya and the ongoing confrontation between Israel and Palestine, because they could have a negative impact on fuel prices going forward.

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