



energy

Department:  
Energy  
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED THE DEPARTMENT OF ENERGY ON THE  
ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 07 MAY 2014  
PRETORIA, 02 MAY 2014**

*Today, 02 May 2014.* The Department of Energy herewith informs the public about the fuel prices for May 2014. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The decrease in the prices of all the petroleum products is due to changes in international factors, namely, crude oil prices, the Rand/ Dollar exchange rate and the prices of finished products. The Rand appreciated against the US Dollar from \$10.76 to \$10.55 during the period under review. It contributed to the fuel price decreases to be effected on 7 May 2014.

Locally, the price changes have been influenced by **the reduction** of the slate levy by 8.78 cents per litre, in line with the self-adjusting slate mechanism. A slate levy is the money that is collected from motorists to compensate the industry for cumulative under recovery. This arises because the fuel prices are adjusted once a month, but international factors change on daily basis.

Based on current local and international factors, the fuel prices for May 2014 in the Gauteng Zone will be adjusted as follows:

1. **Diesel** will **decrease** by 29.78 cents/ litre
2. **Illuminating paraffin** will **decrease** by 25.0 cents/litre
3. **Petrol** will **decrease** by 15.0 cents/litre.
4. **Liquefied Petroleum Gas (LPG)** will **decrease** by 4.0 cents/kilogram

The pricing schedule for the other pricing zones will be published on Tuesday, 06 May, 2014.

“The decrease in the price of illuminating paraffin and LPG will benefit households that use these products, as winter approaches”, said Minister Dikobe Ben Martins.

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