



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES
EFFECTIVE FROM 01 OCTOBER 2014
PRETORIA, 26 SEPTEMBER 2014**

The Department of Energy herewith informs the public that the prices of petrol 95 Octane, diesel and Illuminating paraffin will **decrease** with effect from 01 October 2014. However, the price of petrol 93 Octane and Liquefied Petroleum Gas (LPG) will increase next month. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The pump price petrol 95 Octane and the wholesale prices of diesel, illuminating paraffin and the maximum retail prices of Illuminating paraffin will decrease, while the price of petrol 93 Octane and Liquefied Petroleum Gas (LPG) will increase with effect from the 01 October 2014, The reasons for the fuel price changes are mainly due to (a) the decrease in the price of crude oil which lead to a decrease in the prices of petroleum products (petrol, diesel, Illuminating Paraffin and Liquefied Petroleum Gas) in the international markets; and (b) the depreciation of the Rand against the US Dollar (on average) when compared to the previous period. Furthermore, the slate levy remains unchanged at **zero**, in line with the self-adjusting slate mechanism.

Based on current local and international factors, the fuel prices for October 2014 in the South African market will be adjusted as follows:

1. **Petrol** (95 Octane) will **decrease** by 5.00 cents/litre.
2. **Petrol** (93 Octane) will **increase** by 2.00 cents/litre
3. **Diesel** will **decrease** by 13.00 cents/ litre
4. **Illuminating paraffin** (SMNRP) will **decrease** by 18.00 cents/litre
5. **Liquefied Petroleum Gas (LPG)** will **increase** by 12.00 cents/kilogram

The pricing schedule for all the pricing zones will be published on Tuesday, 30 September 2014.

The Minister of Energy urges motorists to become fuel efficient and practice fuel saving tips to reduce their spending on fuel.

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