



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 01 APRIL 2015 27 MARCH 2015

The Department of Energy informs the public of the fuel price adjustment for April 2015. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including shipping costs.

The reasons for the fuel price increases in April 2015 are;

- The increase in fuel levies and the Road Accident Fund levy as determined annually by the Minister of Finance of **80.5 c/l**;
- The increase in the transportation costs as determined by the National energy Regulator (NERSA) and Road Freight Association (RFA) of **2.2 c/l** in Gauteng. This will result in different prices for different areas (adjusted annually);
- The average increase in the prices of petroleum products in the international markets (about 65.00c/l for petrol and **31.00 c/l** for diesel respectively); and
- The depreciation of the Rand against the US Dollar during the period under review when compared to the previous one.

It should be noted however, that the price of petrol (ULP 95) in Gauteng will cost approximately R12.89 per litre compared to R14.39 in April 2014. The price of petrol has decreased by R4.02 since July last year till February 2015 and taking the current increase into account, a litre of petrol is still **R1.50 cheaper** than it was in April last year.

There is no need to panic at this stage. Crude oil price fluctuations are not expected to be excessive if major geopolitical conflicts are excluded.

Based on current local and international factors, the fuel prices for April 2015 in Gauteng will be adjusted as follows:

1. **Diesel** will *increase* by 124.70 cents/ litre
2. **Petrol** will *increase* by 162.00 cents/litre.
3. **Illuminating paraffin** will *increase* by 36.00 cents per litre
4. **Liquefied Petroleum Gas (LPG)** will *increase* by 85.00 cents per kilogram

In other fuel pricing zones, the prices will be different due to the adjustment to the transportation costs. The pricing schedule for the different zones will be published on Tuesday, 31 March 2014.

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