



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES
EFFECTIVE FROM 05 AUGUST 2015
PRETORIA, 31 JULY 2015**

The Department of Energy herewith informs the public about the fuel prices for August 2015. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

All petroleum products prices will decrease with effect from the 05 August 2015. The decrease in the prices of all the petroleum products is due mainly to the drop in the crude oil prices during the period under review. The price of Brent crude dropped to below \$55 a barrel for the first time in three months amid a global supply glut (oversupply).

Furthermore, the international prices for all petroleum products decreased on average during the period under review, following the crude prices. The weakening Rand reduced the over recovery on the Basic Fuel Price slightly. The Rand fell considerably during the period under review, as commodity prices continued to tumble amid fresh concerns over China's economic slowdown.

Based on current local and international factors, the fuel prices for August 2015 in the South African market will be adjusted as follows:

1. **Diesel** (0.05% Sulphur) will **decrease** by 75.82 cents/ litre.
2. **Diesel** (0.005% Sulphur) will **decrease** by 73.82 cents/ litre
3. **Illuminating paraffin** (SMNRP) will **decrease** by 93.0 cents/litre.
4. **Illuminating paraffin (wholesale)** will **decrease** by 70.0 cents/litre.
5. **Petrol** (Both 93 and 95) will **decrease** by 51.0 cents/litre.
6. **Liquefied Petroleum Gas (LPG)** will **decrease** by 89.0 cents/kilogram.

The pricing schedule for all the pricing zones will be published on Tuesday, 04 August 2015.

The Department of Energy would like to urge all motorists to continue implementing fuel efficiency measures, such as using public transport and utilising lift clubs whenever possible to ensure that they save fuel. The huge decrease in the price of paraffin is a welcome relief to poor households.

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