



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY
ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 07
JANUARY 2015
PRETORIA, 02 JANUARY 2015**

The Department of Energy herewith informs the public that the prices of petrol, diesel, Illuminating paraffin and Liquefied Petroleum Gas (LPG) will **decrease** with effect from the 7th January 2015. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The pump price of both grades of petrol and the wholesale prices of diesel, illuminating paraffin and the maximum retail prices of both Illuminating paraffin and Liquefied Petroleum Gas (LPG) will **decrease** with effect from the 7th January 2015. The main reason for the fuel price decreases is the continued drop in the price of crude oil which led to a decrease in the prices of petroleum products (petrol, diesel, Illuminating Paraffin and Liquefied Petroleum Gas) in the international markets. However, the depreciation of the Rand against the US Dollar led to an increase in the contribution to the Basic Fuel Price (BFP) by between 17.92 c/l and 19.75 c/l. This was off-set by the drop in the crude oil price during the period under review.

Furthermore, the slate levy on petrol and diesel remain unchanged at **zero cents per litre**, due to positive cumulative over-recoveries on these products

Based on current local and international factors, the fuel prices for January 2015 in the South African market will be adjusted as follows:

1. **Petrol** will **decrease** by 127.0 cents/litre.
2. **Diesel** will **decrease** by 105.0 cents/ litre
3. **Illuminating paraffin** (SMNRP) will **decrease** by 144.0 cents/litre
4. **Liquefied Petroleum Gas (LPG)** will **decrease** by 210.0 cents/kilogram

The pricing schedule for all the pricing zones will be published on Tuesday, 06 January 2015.

The Minister of Energy, Ms Tina Joematt-Pettersson, said that this huge decrease in the fuel prices would be a big relief to motorists and users of LPG and paraffin, in particular the low-income households.

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