



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES
EFFECTIVE FROM 02SEPTEMBER 2015
PRETORIA, 28 AUGUST 2015**

The Department of Energy herewith informs the public about the fuel prices for September 2015. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

All petroleum products prices will decrease with effect from the 02 September 2015. The decrease in the prices of all the petroleum products is due mainly to the continued drop in the crude oil prices during the period under review. The price of Brent crude dropped to about \$46.93 per barrel (on average) due mainly to global supply glut (oversupply).

Furthermore, the international prices for all petroleum products decreased on average during the period under review, following the drop in crude oil prices. The weakening Rand reduced the over recovery on the Basic Fuel Price by more than 20cpl. The Rand fell to above \$13.00 during the current fuel price review period, as a result of lower prices for resources that account for more than half of exports.

Based on current local and international factors, the fuel prices for August 2015 in the South African market will be adjusted as follows:

1. **Petrol** (Both 93 and 95) will **decrease** by 69.00 cents/litre
2. **Diesel** (0.05% Sulphur) will **decrease** by 54.00 cents/ litre.
3. **Diesel** (0.005% Sulphur) will **decrease** by 51. cents/ litre
4. **Illuminating paraffin** (SMNRP) will **decrease** by 55.00 cents/litre.
5. **Illuminating paraffin (wholesale)** will **decrease** by 74.00 cents/litre.
6. **Liquefied Petroleum Gas (LPG)** will **decrease** by 115.00 cents/kilogram.

The pricing schedule for all the pricing zones will be published on Tuesday, 01 September 2015.

The Minister of Energy, Ms Tina Joematt-Pettersson has approved an increase in the retail margin of petrol of **4.6cpl** to cater for the salary increase of 9% for pump attendants and cashiers in line with the Motor Industry Bargaining Council (MIBCO) agreement of September 2013. This money must be **ring-fenced** for the wages of the forecourt attendants and cashiers.

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