



Date: 29 May 2015

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES
EFFECTIVE FROM 03 JUNE 2015
29 MAY 2015**

The Department of Energy informs the public of the fuel price adjustments for June 2015. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

International factors include the fact that South Africa imports both crude oil and finished products at a price set by the global markets, including shipping costs.

The main reason for the fuel price increase is the high crude oil prices which resulted in higher prices (on average) for all the petroleum products in the international markets in May 2015 compared to April 2015.

- The Rand appreciated against the US Dollar compared to the previous fuel price review period.
- The international price of Brent crude oil increased on average during the period under review compared to the previous one. The US crude stockpiles fell for a second straight week, suggesting the world's biggest oil market is rebalancing. Furthermore, the renewed tensions in the Middle East (Iraq) which raised worries about the security of supply of crude oil.

Issued by the Department of Energy

Telephone: 012 4067481 / 7475, Mobile 082766 3674 / 073792 9228

Mediadesk@energy.gov.za / www.energy.gov.za / [tweet@energy.gov.za](https://twitter.com/tweet@energy.gov.za) / [facebook@energy.gov.za](https://www.facebook.com/energy.gov.za)

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- The International product prices increased on average, following the Brent crude oil prices, during the period under review.

Based on current local and international factors, the fuel prices for June 2015 in Gauteng will be adjusted as follows:

1. **Diesel** (0.005% Sulphur) will **increase** by 49.00 cents/ litre
2. **Diesel** (0.05% Sulphur) will **increase** by 46.00 cents/ litre
3. **Petrol** (all grades) will **increase** by 47.00 cents per litre.
4. **Illuminating paraffin** (SMNRP) will **increase** by 56.00 cents per litre
5. **Illuminating paraffin** (wholesale price) will **increase** by 42.00 cents per litre
6. **Liquefied Petroleum Gas (LPG)** will **increase** by 100.00 cents per kilogram

The pricing schedule for the different zones will be published on Tuesday, 02 June 2015.

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