



energy

Department:  
Energy  
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF  
ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE  
FROM 03 FEBRUARY 2016  
PRETORIA, 29 JANUARY 2016**

The Department of Energy herewith informs the public about the fuel prices for February 2016. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The wholesale price of diesel, 0.05% sulphur and 0.005% sulphur, will decrease by 62.00c/l and 63.00c/l respectively and the wholesale price of illuminating paraffin will decrease by 59.00c/l and the single maximum national retail price (SMNRP) will decrease by 79.00c/l with effect from 03 February 2016. The pump price of petrol 95 Octane and 93 Octane will **increase** by 6.00c/l with effect from 03 February 2016. The maximum retail price of liquid petroleum gas (LPGas) will **increase** by 1.00c/kg.

The main reason for the decrease in diesel and paraffin prices is the oversupply of middle distillates such as diesel and illuminating paraffin in the global market. This is mainly due to the fact that the Northern Hemisphere experienced mild winter season compared to previous periods. China contributed to the situation by exporting diesel into the market. On the other hand, the increase in the petrol price is mainly due to tightness in the market because some major refineries in the USA were on unplanned shutdown. The weakening of rand against the US Dollar contributed massively to the current fuel price adjustment.

Based on current local, international factors as well as the margin adjustments international factors, the fuel prices for January 2016 in the South African market will be adjusted as follows:

1. **Petrol** (93 & 95 Octane) will **increase** by 6.00 cents/litre
2. **Diesel** (0.05% Sulphur) will **decrease** by 62.00 cents/ litre.
3. **Diesel** (0.005% Sulphur) will **decrease** by 63.00 cents/ litre
4. **Illuminating paraffin** (SMNRP) will **decrease** by 79.00 cents/litre.
5. **Illuminating paraffin (wholesale)** will **decrease** by 59.00 cents/litre.
6. **Liquefied Petroleum Gas (LPG)** will **increase** by 1.00 cents/kilogram.

The pricing schedule for all the pricing zones will be published on Tuesday, 02 February 2016.

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