



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF
ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE
FROM 02 MARCH 2016
PRETORIA, 26 FEBRUARY 2016**

The Department of Energy herewith informs the public about the fuel prices for March 2016. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

The pump price of petrol 95 Octane and 93 Octane will decrease by 69.00c/l with effect from 02 March 2016. The wholesale price of diesel, 0.05% sulphur and 0.005% sulphur, will increase by 15.00c/l and 14.00c/l respectively and the wholesale price of illuminating paraffin will increase by 17.00c/l and the single maximum national retail price (SMNRP) will increase by 23.00c/l with effect from 02 March 2016. The maximum retail price of liquid petroleum gas (LPGas) will decrease by 120.00c/kg.

The average international product prices of Petrol decreased whilst Diesel and Illuminating Paraffin increased during the period under review. The crude oil price increased on average compared to the previous pricing period mainly due to rumours that OPEC might cut production.

The Rand strengthened against the US Dollar, on average, when compared to the previous period.

Based on current local, international factors as well as the margin adjustments international factors, the fuel prices for March 2016 in the South African market will be adjusted as follows:

1. **Petrol** (both 95 and 93 Octane) will **decrease** by 69.00 cents/litre
2. **Diesel** (0.05% Sulphur) will **increase** by 15.00 cents/ litre.
3. **Diesel** (0.005% Sulphur) will **increase** by 14.00 cents/ litre
4. **Illuminating paraffin** (SMNRP) will **increase** by 23.00 cents/litre.
5. **Illuminating paraffin (wholesale)** will **increase** by 17.00 cents/litre.
6. **Liquefied Petroleum Gas (LPG)** will **decrease** by 120.00 cents/kilogram.

The pricing schedule for all the pricing zones will be published on Tuesday, 01 March 2016.

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