



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 04 MAY 2016

DATE: 29 APRIL 2016

The Department of Energy informs the public of the fuel price adjustments for May 2016. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including shipping costs.

The main reasons for the fuel price adjustments in May 2016 are (a) the average increase in the prices of petroleum products in the international markets (about 40.00c/l for petrol and 20.00 c/l for diesel respectively), and (b) the strengthening of the Rand against the US Dollar during the period under review which cushioned the price adjustments by over 25.00c/l.

The prices of petrol increased more significantly than the prices of diesel due to higher demand for petrol in USA and Europe as they move towards their summer season.

Based on current local and international factors, the fuel prices for May 2016 will be adjusted as follows:

1. **Diesel** (0.05% sulphur) will **decrease** by 1.00 cents/ litre
2. **Diesel** (0.005% sulphur) will **decrease** by 2.00 cents/ litre
3. **Petrol 95 & 93** Octane (both ULP & LRP) will **increase** by 12.00 cents/litre.
4. **Illuminating paraffin (SMNRP)** will **decrease** by 9.00 cents per litre
5. **Liquefied Petroleum Gas (LPG)** will **decrease** by 5.00 cents per kilogram

In other fuel pricing zones, the prices will be different due to the adjustment to the transportation costs. The pricing schedule for the different zones will be published on Tuesday, 03 May 2016.

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