



energy

Department:  
Energy  
REPUBLIC OF SOUTH AFRICA

## **MEDIA STATEMENT ISSUED BY THE DEPARTMENT OF ENERGY ON THE ADJUSTMENT OF FUEL PRICES EFFECTIVE FROM 03 MAY 2017**

**DATE: 26 APRIL 2017**

The Department of Energy informs the public of the fuel price adjustments for May 2017. South Africa's fuel prices are adjusted on a monthly basis, informed by international and local factors.

International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including shipping costs.

The main reasons for the fuel price adjustments in May 2016 are:

- (a) The weakening of the Rand against the US Dollar during the period under review which contributed about 25 cents per litre on the fuel price increases, and
- (b) The average increase in the prices of petroleum products in the international markets in line with the higher crude oil prices.

The crude oil prices have been slowly rebounding with refinery production starting to increase as the Northern Hemisphere summer driving season approaches. Oil prices also settled firmer as support from an outage at the largest UK North Sea, Buzzard oilfield which produces 180,000 barrel per day, was offset by a surprise increase in US crude oil inventories.

Based on current local and international factors, the fuel prices for May 2017 will be adjusted as follows:

- ❖ Petrol (95 Octane, ULP and LRP): 49.00 c/l **increase**;
- ❖ Petrol (93 Octane, ULP and LRP): 49.00 c/l **increase**
- ❖ Diesel (0.05% sulphur): 30.00 c/l **increase**;
- ❖ Diesel (0.005% sulphur): 32.00 c/l **increase**;
- ❖ Illuminating Paraffin (wholesale): 34.00 c/l **increase**;
- ❖ SMNRP for IP: 46.00 c/l **increase**;
- ❖ Maximum LPGas Retail Price: 96.00 c/kg **increase**

The fuel pricing schedule for the different zones will be published on Tuesday, 02 May 2017.

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