

**FOR IMMEDIATE RELEASE**

**23 February 2018**

**MINISTER OF ENERGY, MR DAVID MAHLOBO AND DEPUTY MINISTER  
AMBASSADOR THEMBISILE MAJOLA MEET BOARDS OF CENTRAL ENERGY  
FUND**

On 22 February 2018, the Minister of Energy, Mr David Mahlobo and the Deputy Minister Ambassador Thembisile Majola met the Board of Central Energy Fund (CEF) to express their concerns at the failure of the Board to submit a conclusive report on the investigations into the sale of Crude Oil Stocks, which has taken 2-years to conclude.

Both the Minister and Deputy Minister further instructed the CEF Board to meet urgently and submit a conclusive report with identified proposals and clear recommendations on how best to protect the interest of the state. The report is expected to deal with the role of investigating agencies and the role that they have played in the delay of the investigation.

***Issued by the Ministry of Energy***

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