



Energy
Mineral Resources

Media statement

To all media

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SOUTH AFRICA REMAINS AN ATTRACTIVE DESTINATION FOR INVESTMENT IN MINING

Government has concluded its hosting and participation in the annual Investing in African Mining Indaba in Cape Town today. Government welcomes the continued interest shown in South Africa's mining industry by the investment community, who came in numbers from across the globe to deliberate on issues affecting the industry in South Africa and on the continent broadly.

South Africa has created an enabling regulatory and policy environment for investment in mining to take place. Furthermore, Government is resolving the country's energy challenges, which have been a constraint for the mining sector. The gazetting and implementation of the Integrated Resource Plan (IRP) is a critical step in our journey to ensuring security of energy supply for the industry and the country at large.

"The foundation for our economic growth is a solid mining and energy industrial complex, which will allow other sectors of the economy to thrive. We are therefore working hard to solidify that section of the economy," Mineral Resources and Energy Minister Gwede Mantashe (MP) said.

"South Africa remains an attractive destination for investment in mining, and we will continue to work with the sector, stakeholders and social partners to ensure that it continues to make a positive contribution to the economy."

In an effort to promote and improve Intra-Continental Trade, Minister Mantashe further held bilateral meetings with several Ministers across the African continent and beyond. These included Ministers from; Angola, Botswana, Canada, Central African Republic, Japan, Mali and Saudi Arabia.

Ends –

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