



mineral resources & energy

Department:
Mineral Resources and Energy
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

To: All media

Date: 14 November 2023

CALL FOR PUBLIC COMMENTS ON THE SOUTH AFRICAN NATIONAL PETROLEUM COMPANY BILL

The Minister of Mineral Resources and Energy Mr Gwede Mantashe (MP) has published the draft South African National Petroleum Company (SANPC) Bill for public comment in government gazette no. 49711 of 13 November 2023.

The Bill aims to establish the SANPC, ensure proper governance, as well as consolidate and transfer assets of the company in line with the relevant legislation, with the Minister as the sole shareholder of the company.

The SANPC will be the state's energy champion and facilitator of energy infrastructure across the energy value chain. Its functions will include but not limited to managing the state's exploration and production rights, interest acquired and exercised in terms of the Upstream Petroleum Resources Development Act; ensure that petroleum resources are developed in a sustainable manner to the best interest of the people of South Africa.

The Bill outlines various aspects that will ensure proper functioning of the company, which include cooperative governance, functions of the board, and funding of the company, amongst others.

Interested and affected parties are invited to submit written comments on the Bill within 30 days of the publication of the gazette by email to: representations@dmre.gov.za or by hand / post:

70 Mentjies Street
Sunnyside
0001

or

Private Bag X59
Arcadia
0007

The draft SANPC Bill can be accessed from:

https://www.gov.za/sites/default/files/gcis_document/202311/49711gon4062.pdf

For enquiries: mediadesk@dmre.gov.za

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Issued by the Department of Mineral Resources and Energy